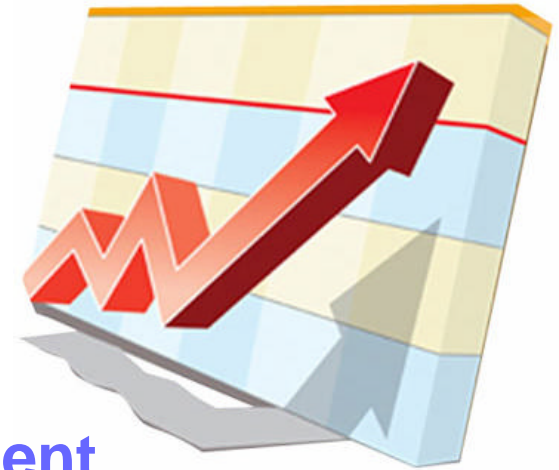


A large graphic on the left side of the slide, composed of a yellow polygon and a black polygon. The yellow polygon is a large, irregular shape with a flat top and a pointed bottom. The black polygon is a smaller, irregular shape that fits into the bottom-right corner of the yellow polygon, creating a combined shape that resembles a stylized arrow or a modern logo element.

Commonwealth Life Corporate Update

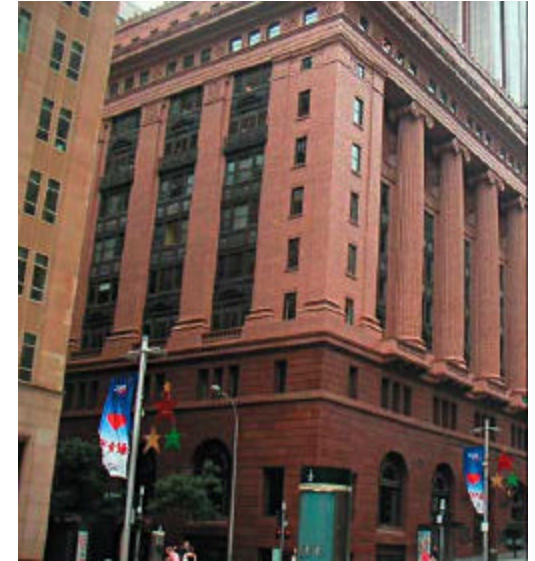
How strong is Commonwealth Life?

- **We have a very strong balance sheet**
 - **Rp 257.5bn** in retained Stockholder capital available to help in running the business
- Our solvency ratio is **326%**, more than three times the government minimum, which means a high level of safety for customers in our traditional endowment plans.
- **We have no debt**
- We have about **Rp 1.3 trillion** in **time deposits** and **government bonds** on behalf of our traditional endowment policyholders
- We have **good people** and **mature competent management**



What about the Commonwealth Bank of Australia Group?

- Commonwealth Bank of Australia (CBA) has a **strong financial condition**.
- There are only 20 banks in the world rated at AA and the CBA Group owns two of them **Commonwealth Bank in Australia** and **ASB in New Zealand**.
- CBA has **\$A369bn in lending assets**, **\$A191bn in assets under management**, and **\$A4.7bn in profit** at 30/6/2008
- Predicted profit by independent financial analysts for the current year is between **\$A4.4 - 4.9bn**



What about the Commonwealth Bank of Australia Group?

- CBA has just announced **the purchase of BankWest and St Andrews Asset Mgt** for \$A2.1bn from HBOS. The money for the purchase was raised via a share placement that was **oversubscribed**.

This shows a very of high level of **confidence** in the bank when most investors are very nervous about the future.

- Exposure to Lehmans is **\$A150m** and is **less than 4% of last years profit**. This also excludes recoveries.



Summary



- We can assure you though that Commonwealth Life is a **strong organisation** with **equally strong shareholder support**.
- Commonwealth Life is here **to help our customers as much as we can** though the current stock market changes.
- Should you need any further information please contact **your Agent** or ring us on **CommCenter (021) 2550 1234 (local access)** or **0804 150 1234 (national access)**.
- Alternatively, email your question to **commcenter@commlife.co.id**

